

# RISK DISCLOSURE STATEMENT



CSXMarkets is a brand owned and operated by Binary Capital Markets Ltd which is a financial services company registered in Belize and authorized and regulated by the International Financial Services Commission of Belize under license number IFSC/60/450/TS/16 and situated at 5 Cork Street, Belize (hereinafter referred to as the “**Company**”, “**us**”, “**we**”),

This notice is provided to you (hereinafter referred to as the “**Customer**”, “**you**”, “**your**”) so that you may know the risks involved in trading in Financial Instruments and/or CFDs.

This notice cannot and does not disclose or explain all of the risks and other significant aspects involved in dealing with binary options. The purpose of this notice is to explain in general terms the nature of the risks involved when dealing with Financial Instruments and/or CFDs and to help you make investments and take any investment decisions on an informed basis. This notice should be read along with the "Terms and Conditions", which may be found on our website [www.csxmarkets.com](http://www.csxmarkets.com).

You should not engage in any investment directly or indirectly in Financial Instruments and/or CFDs, comprising of, inter alia, Contracts for Differences (CFDs) unless You knows and understands the risks involved for each one of the Financial Instruments and/or CFDs. We will not provide You with any investment advice relating to investments or possible transactions in investments or in Financial Instruments and/or CFDs and/or CFS or make investment recommendations of any kind. So, prior to applying for a trading account with Us, or making an order You should consider carefully whether investing in a specific Financial Instrument and/ or a CFDs is suitable for You in the light of his circumstances and financial resources. If You do not understand the risks involved then You should seek advice and consultation from an independent financial advisor. If You still do not understand the risks involved in trading in any Financial Instruments and/or CFDs, then you should not trade at all.

You must be aware and acknowledge that you must not engage in any dealings directly or indirectly in CFDs unless You understand the risks involved in them and that You may lose all Your money. In this respect, you should consider carefully before trading in Financial Instruments and/or CFDs, as this is suitable only for customers who understand and are willing to assume the financial, legal and other risks involved as well as those who are financially able to assume any losses.

Before you begin to trade, you should obtain details of all commissions and any charges for which you will be liable and should also be aware of the following:

- Financial Instruments and/or CFDs, prices are derived from the price of the underlying instrument to which the CFDs refer (for example currency, commodities, stocks, metals, indices etc). Derivative Financial Instruments and/or CFDs and related markets can be highly volatile. The prices of CFDs and the underlying instrument may fluctuate rapidly and over wide ranges and may reflect unforeseeable events or changes in conditions, none of which can be controlled by You or Us.
- Under certain market conditions it may be impossible for Your order to be executed at declared price leading to losses. Be advised that the prices of CFDs that you choose to trade in the market will be influenced by, amongst other things, changing supply and demand relationships, governmental, agriculture, commercial and trade programs and policies national and international political and economic events and the prevailing psychological characteristics of the relevant market place.
- A Derivative Financial Instrument (i.e. option, future, forward, swap, CFD, NDF) may be a non-delivery spot transaction giving an opportunity to make profit on changes in currency rates, commodity, stock market indices or share prices called the underlying instrument. The value of the Derivative Financial Instrument may be directly affected by the price of the relevant underlying instrument.
- You must not purchase a Financial Instrument and/or CFD unless You are willing to undertake the risks of losing entirely all the money that You have invested and also any additional commissions and other expenses incurred.
- We do not and cannot guarantee the initial capital You of Your portfolio or its value or any money invested in any Financial Instrument.
- It is emphasized that for many members of the public dealings in financial Instruments and/or CFDs will not be suitable. You should not engage in any dealings directly or indirectly in Financial Instruments and/or CFDs unless You understand the features of the risks involved in them. Transactions undertaken may be of a speculative nature. Large losses may occur in a short period of time
- You should unreservedly and unconditionally acknowledge and accept that, regardless of any information which may be offered by Us, the value and the characteristics of the options offered may fluctuate downward or upwards at any time.
- Regardless of any information which may be offered by Us, the value of any investment in Financial Instruments and/or CFDs may fluctuate downwards or upwards and it is even probable that the investment may become of no value.

- CFD Transactions have a contingent liability, and You should be aware of the implications of this in particular Out margining requirements. You are required to deposit funds into Your trading account in order to open a position. The Margin requirement will depend on the underlying instrument of the CFDs. Margin requirements can be fixed or calculated from current price of the underlying instrument, it can be found on Our website.
- Should the margin capital be insufficient to hold current positions open, then You may be asked to deposit additional funds at short notice or reduce exposure. Failure to do so in the time required may result in the liquidation of positions at a loss and You will be liable for any resulting deficit. With regards to transactions in CFDs, We have the discretionary right to automatically close all positions at market prices if margin level drops below 0%.
- Because trading it will be conducted using a margin (which covers only a small percentage of the value of the underlying asset being traded), as such, even small price changes in the underlying assets/Instruments of CFDs can result in significant losses. You should be aware that by trading with CFDs and forex You may lose the margin held with Us that serves for the purposes of collateral for opening and maintaining Your trading positions.
- The “gearing” or “leverage” available in CFDs and spot forex trading (i.e. the funds that We require You to provide when a position is opened compared to the notional size of trade You can enter into) means that a small margin deposit can lead to large losses as well as gains. It also means that a relatively small movement can lead to a proportionately much larger movement in the size of any loss or profit which can work against You as well as for You.
- The placing of certain orders (e.g. “stop-loss” or “limit” orders) that are intended to limit losses to certain amounts may not always be effective because market conditions or technological limitations may make it impossible to execute such orders. Please also note that for all orders you may sustain the loss (which your order is intended to limit) in a short period of time. In other cases the execution of a Stop Loss Order may be worse than its stipulated price and the realized losses can be larger than expected.
- You unreservedly acknowledge and accept that, regardless of any information which may be offered by Us, the value of any investment in Financial Instruments and/or CFDs may fluctuate downwards or upwards and it is even probable that you may lose all the money that you deposited. Further You will have to pay Us all losses you sustain as well as all other amounts payable under the terms and conditions for CFDs trading. If you decide to engage in CFDs and/or forex trading, you must accept this degree of risk.

- The generic market recommendations provided by us are based solely on the judgment of our staff personnel and should be considered as such. You acknowledge that You enter into any trades relying on your own judgment. Any market recommendations provided are generic only and may or may not be consistent with the market positions. These recommendations are based upon information believed to be reliable, but we cannot and do not guarantee the accuracy or the completeness thereof, or represent that following such generic recommendations will reduce or eliminate the risk inherent in trading in binary options. Information of the previous performance of the Financial Instruments and/or CFDs does not guarantee its current and/or future performance as well as a performance of the underlying instrument. Using prior data does not comprise a safe forecast as to the corresponding future performance of the underlying instrument to which that information refers.
- You take the risk that your trades in Financial Instruments and/or CFDs may be or become subject to tax and/or any other duty, for example, because of any changes in legislation or changes to your personal circumstances. We do not warrant that no tax and/or any other stamp duty will be payable. You should be responsible for any taxes and/or any other duty which may accrue in respect of your trades.
- There are no guarantees of profit nor of avoiding losses when Financial Instruments and/or CFDs. You acknowledge that you have received no such guarantees from us or from any of our representatives. You are aware of the risks inherent in trading in Financial Instruments and/or CFDs and are financially able to bear such risks and withstand any losses incurred.

When You trade online (via the internet), We shall not be liable for any claims, losses, damages, costs or expenses, caused, directly or indirectly, by any malfunction or failure of any transmission, communication system, computer facility or trading software, whether belonging to us, you, any exchange or any settlement or clearing system.